

Tobacco Settlement Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments.....	\$ 52,487	\$ 64,199
Due from federal government.....	44	-
Total assets.....	\$ 52,531	\$ 64,199
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 19,109	\$ 24,335
Accrued payroll.....	50	16
Total liabilities.....	19,159	24,351
Fund balance:		
Reserved fund balance (deficit):		
Reserved for continuing appropriations.....	10,763	16,262
Unreserved fund balance (deficit):		
Undesignated.....	22,609	23,586
Total fund balance (deficit).....	33,372	39,848
Total liabilities and fund balance.....	\$ 52,531	\$ 64,199

Tobacco Settlement Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	2001 Budget	2001 Actual	Variance Favorable (Unfavorable)	2000 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Federal grants & reimbursements.....	\$ 10,774	\$ 80	\$ (10,694)	\$ -
Departmental.....	2,394	-	(2,394)	-
Miscellaneous.....	-	3,478	3,478	2,627
Total revenues.....	<u>13,168</u>	<u>3,558</u>	<u>(9,610)</u>	<u>2,627</u>
Other financing sources:				
Tobacco settlement transfer.....	94,000	81,506	(12,494)	83,597
Total other financing sources.....	<u>94,000</u>	<u>81,506</u>	<u>(12,494)</u>	<u>83,597</u>
Total revenues and other financing sources.....	<u>107,168</u>	<u>85,064</u>	<u>(22,104)</u>	<u>86,224</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Sheriff's departments	50	28	22	7
Administration and finance.....	11,000	237	10,763	-
Communities & development.....	1,500	1,500	-	-
Health and human services.....	40,373	28,370	12,003	45,844
Higher education.....	230	218	12	148
Public safety.....	140	106	34	133
Elder affairs.....	30,742	25,486	5,256	187
Medicaid.....	47,700	35,360	12,340	-
Total expenditures.....	<u>131,735</u>	<u>91,305</u>	<u>40,430</u>	<u>46,319</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	234	(234)	57
Operating transfer out.....	1	1	-	-
Total other financing uses.....	<u>1</u>	<u>235</u>	<u>(234)</u>	<u>57</u>
Total expenditures and other financing uses.....	<u>131,736</u>	<u>91,540</u>	<u>40,196</u>	<u>46,376</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....				
	(24,568)	(6,476)	18,092	39,848
Fund balance (deficit) at beginning of year.....	<u>39,848</u>	<u>39,848</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year.....	<u>\$ 15,280</u>	<u>\$ 33,372</u>	<u>\$ 18,092</u>	<u>\$ 39,848</u>